

For Immediate Release

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Cardinal Estates Announced in Wayne

The Midwest Housing Equity Group, Inc. (MHEG), along with Foundations Development, LLC, is pleased to announce the acquisition of Cardinal Estates, LLC. The development will consist of ten newly constructed rent-to-own single family units located in the northeast community of Wayne, Nebraska. The new homes will each offer four bedrooms and two baths homes and will range in size from 1,790 to 2,025 square feet. The homes also have many great amenities included such as a refrigerator, washer/dryer, dishwasher, storage, and attached two car garages.

“The design and construction of these homes is impressive, it takes affordable housing to the next level,” commented Thomas Judds, Executive Vice President of MHEG’s Nebraska Operations. Total development costs are estimated at \$1.9 million with a grand opening scheduled in the next few weeks.

Midwest Housing Equity Group is a tax credit syndicator that operates in four states (Iowa, Kansas, and Oklahoma in addition to Nebraska). MHEG’s mission is to change lives for a better tomorrow by promoting the development and sustainability of quality affordable housing. To date, it has invested over \$570 million of equity into affordable housing throughout the four states. The sale of tax credits will be facilitated to investors through the Nebraska Fund XIV, L.P. Investors in this fund includes: Farm & Home Insurance Agency, Inc., Farmers and Merchants Bank, Farmers and Merchants Investment, Inc., Geneva State Bank, Home Federal Savings & Loan Association of Grand Island, Nebraska Education Loan Network, Inc., Pinnacle Bank, Platte Valley Bank, South Central State Bank, Valley Bank and Trust Company, and Wells Fargo CDC.

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